

The Basilica Parish
of the
Sacred Hearts of Jesus and Mary



Annual Report

2011 — 2012

Introduction

Dear Parish Family,

Thanksgiving is a wonderful time of year for all of us to consider God's many blessings. This has been quite a year for the people of Sacred Hearts. On par with the founding of our beautiful church and celebration of a centennial anniversary just a few years ago, the year 2012 will always be remembered as the year that our church was elevated to the status of a minor basilica. This recognition is truly something to celebrate. It acknowledges our history, our spiritual ministry to the people of Southampton, and our hopes for the future. I feel very blessed to be beginning my assignment here as pastor and I am happy to offer you this annual report.

The news this year is fundamentally good. As you will see from the statement of activities page in this report, we finished the year in the black and our collections and parishioner generosity were up significantly from the past year. This is wonderful news and truly reflects your love for this community.

There are also challenges ahead. Perhaps better to call them opportunities because a financially healthy parish reflects a spiritually healthy parish. Some of these opportunities which I will outline in this report are:

- ◆ To grow in the ministries we offer
- ◆ To reach out to our young people and young families
- ◆ To encourage more parishioners to participate in offering time, talent, and treasure
- ◆ To reach out to the community of our summer friends and visitors to our basilica
- ◆ To care for the basilica and other parish buildings

I know that these are difficult economic times for everyone. We are all concerned about the future. But I also know that Stewardship, for Catholics, is a matter of faith. We understand the work of our Church and its importance in our community to be among the most important of our own priorities.

I hope you will take a moment to read this report and consider your commitment to our parish in that spirit of faith and love for this community.

Sincerely yours in Christ,

Fr. Mike Vetrano

Fr. Mike

Pastor



Basilica Parish of Sacred Hearts of Jesus and Mary
Statement of Activities
for Fiscal Year Ended August 31, 2012

Income

Regular Collections	\$510,949	
Fundraising (Net of Expenses)	56,750	
Parish Programs	24,614	
Auxiliary Income	<u>194,831</u>	
Total Income		\$787,144

Expenses

Salaries	\$292,081	
Fringe Benefits	61,132	
Parish Programs	23,571	
Regional School Subsidy	88,404	
Printing and Office	25,980	
Auxiliary Expenditures	84,071	
Rectory/ Household	11,324	
Building Utilities and Maintenance	<u>157,657</u>	
Total Expenses		<u>\$744,220</u>

Income / Loss \$42,924



Challenges for the Year Ahead

Ministry

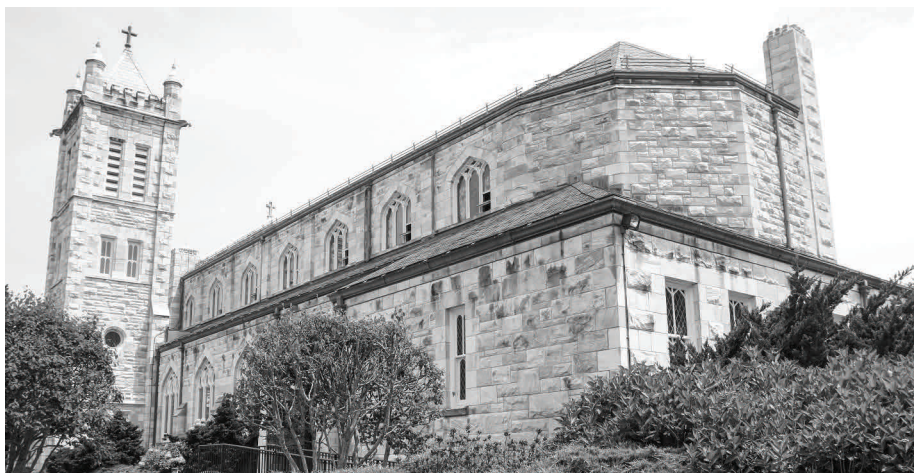
A spirit of growth is always important to a secure and lively community. This is why I was especially grateful that so many parishioners have been talking to me about the importance of new ministries in our parish. We need to have the resources to minister to our young people, to offer a wider range of programs to all our parishioners, and to show that our community is growing.

Our Spiritual Home — Our Church

Overall Maintenance — There is no doubt at all that our beautiful church and wonderful location is an asset for our parish family. At the present time, however, we are struggling with the maintenance of our church and grounds. We also face some very special challenges:

Sound System and Organ — Our sound system is just about at the end of its useful life. Parishioners are aware of times when it is difficult to hear our prayers and readings and other times that music or choir sounds too loud. The system needs to be rebuilt to modern standards. Our organ too needs refurbishment. We experienced many problems and failures and it needs much maintenance.

Air Conditioning / Heating — We are one of the few churches on Long Island that does not have this practical amenity. This is a concern not only because of comfort but because we are a summer community and many (both year round parishioners and visitors) find themselves choosing to go to other parishes. We are also seeing a surprising drop in weddings and other special celebrations during the summer. In addition, our heating system is very old and inefficient. New and efficient technologies which will allow us to improve the comfort of our church are now available. As we update or install new systems, we will be very conscious of the need to respect and maintain the beauty of our church.



Membership and Support

We have many kinds of parishioners here at Sacred Hearts. Some parishioners are here all year round; some live here but winter in warmer climes; and some visit here regularly or occasionally. We have people who are very blessed economically and also those who struggle to keep up with the expensive Long Island economy. Regardless of the category you find yourself in, we all need to take a regular appraisal of our spirit of stewardship and generosity. It is part of the work of pastors to call their communities to think carefully about the support we give to our church. Some things to think about:

1. **First Things First** — No one is ever asked to be generous in a way that would take away from basic needs like home, food, or health. Caring for ones family always comes first.
2. **Equal Sacrifice not Equal Giving** — We are called to have a spirit of sacrifice toward things that are important to us. Sacrifice means that we give a gift that is significant to us, that demands thought, and is given in a spirit of love. Deciding what to give is personal.
3. **Proportional Giving** — It seems these days that many people feel unsure of what they should give. A good starting point is to consider giving the equivalent of one hours wage to your church. I say a starting point because every person needs to consider their overall responsibilities. But some will find the hour wage rule to be a very possible and very generous weekly gift to their church.

Planning Ahead — Consistent Support

Something that is very important to us is that your giving be planned and regular. Sometimes people miss church on a weekend because of travel or weather. We still have bills to pay even in those weeks. Thinking about making up for missed weeks or time away from home is important.

If you are fortunate to have a second home, you may also in effect have two parishes that depend on you. We have no less need of your support when you are away. Please keep regular giving in your plans.



Financial Statement

2011-2012

	Fiscal Years Ended: Sep '11 - Aug 12	Fiscal Years Ended: Sep '10 - Aug 11	Variance Change
Income			
Regular Collections			
Sunday & Holyday	\$399,422	\$372,393	\$27,029
Other Services	33,467	33,038	429
Christmas Collection	49,487	50,101	(614)
Easter Collection	<u>28,573</u>	<u>29,429</u>	<u>(856)</u>
Total Regular Collections	510,949	484,961	25,988
Fundraising			
CMA Refund	3,174	4,094	(920)
Other Fundraising	<u>53,576</u>	<u>48,485</u>	<u>5,091</u>
Total Fundraising	56,750	52,579	4,171
Parish Programs			
Religious Education	15,592	12,977	2,615
Church Flowers	7,014	5,658	1,356
Parish Social Minstry	<u>2,008</u>	<u>701</u>	<u>1,307</u>
Total Parish Programs	24,614	19,336	5,278
Auxiliary Income			
Perquisites	21,194	17,990	3,204
Votive Shrines	8,441	7,382	1,059
Poor Boxes - Charity	7,853	8,505	(652)
Long Island Catholic	30	2,159	(2,129)
Rental Income	94,382	85,217	9,165
Bulletin Commission	17,996	22,992	(4,996)
Clergy in Residence	6,550	9,850	(3,300)
Donations & Bequests	35,402	77,246	(41,844)
Miscellaneous	<u>0</u>	<u>1,171</u>	<u>(1,171)</u>
Total Auxiliary Income	191,848	232,511	(40,663)
Non Operating Revenue			
Interest — Unitas	870	991	121
Interest Income	<u>2,113</u>	<u>4,215</u>	<u>2,102</u>
Total Non Op Revenue	2,983	5,206	(2,223)
 Total Income	 \$787,144	 \$794,593	 (\$7,449)

Financial Statement

2011-2012

	Fiscal Years Ended: Sep '11 - Aug 12	Fiscal Years Ended: Sep '10 - Aug 11	Variance Change
Expense			
Salaries			
Clergy Salary	\$14,129	\$14,580	(\$451)
Extra Priests & Deacons	18,800	18,190	610
Household Salaries	19,920	20,227	(307)
Clerical	64,634	72,787	(8,153)
Plant Operations & Maintenance	85,783	84,548	1,235
Religious Education	54,243	53,230	1,013
Parish Social Ministry	1,858	1,963	(105)
Music	28,275	25,325	2,950
Other	<u>4,439</u>	<u>4,305</u>	<u>134</u>
Total Salaries	292,081	295,156	(3,074)
Fringe Benefits			
Clergy Allowance	3,803	3,000	803
Clergy Sickness, Dis. & Retirement	6,836	6,651	184
Clergy Health & Dental	7,515	10,689	(3,173)
Continuing Education	-	220	(220)
Clergy Automobile Insurance	1,956	566	1,390
FICA Taxes (Employer Portion)	14,605	14,923	(318)
Unemployment Insurance	283	193	90
Lay Pension Plan	6,601	6,310	291
Lay Medical & Dental Insurance	14,831	23,691	(8,860)
Long Term Disability	<u>4,702</u>	<u>850</u>	<u>3,852</u>
Total Fringe Benefits	61,132	67,093	(5,961)
Parish Program Expense			
Religious Education	6,578	2,964	3,614
Church Flowers	4,976	4,910	65
Parish Social Ministry	1,000	1,275	(275)
Youth Ministry	102	87	15
Adult Education	949	331	618
Other Programs	<u>9,966</u>	<u>1,330</u>	<u>8,637</u>
Total Parish Program Expense	23,571	10,897	12,674
School Subsidies			
Parish School Subsidy	<u>88,404</u>	<u>88,404</u>	<u>0</u>
Total School Subsidies	88,404	88,404	0

Financial Statement

2011-2012

	Fiscal Years Ended: Sep '11 - Aug 12	Fiscal Years Ended: Sep '10 - Aug 11	Variance Change
Printing & Office			
Postage & Mailing	5,998	4,082	1,915
Printing and Office	4,725	2,168	2,557
Computer Fees	2,826	2,028	798
Office Furniture & Equipment	3,135	477	2,658
Bank Fees	733	721	12
Telephone	3,021	4,022	(1,001)
Professional Fees	1,570	370	1,200
Office Expense	<u>3,972</u>	<u>5,443</u>	<u>(1,472)</u>
Total Printing & Office	25,980	19,311	6,668
Auxiliary Expenditures			
Other Expense	139	89	50
Liturgical Expense	9,562	9,054	509
Mass Missalettes	3,039	1,679	1,359
Choir Expense	2,313	2,538	(225)
Long Island Catholic	930	2,729	(1,799)
Diocesan Assessment	61,947	44,397	17,550
Charity	756	1,000	(244)
Weekly Envelopes	<u>5,385</u>	<u>4,605</u>	<u>781</u>
Total Auxiliary Expenditures	84,071	66,091	17,981
Rectory / Household			
Food, Laundry, Supplies	5,915	7,413	(1,498)
Other Rectory Household Exp.	<u>5,409</u>	<u>2,754</u>	<u>2,656</u>
Total Rectory / Household	11,324	10,166	1,158
Bldgs Utilities & Maint.			
Gas Utility	6,195	10,733	(4,538)
Heat	28,368	32,448	(4,080)
Water	1,131	1,113	18
Electricity	23,127	22,982	145
Contracted Maintenance Svc.	4,527	8,089	(3,562)
Small Tools & Equipment	1,103	243	860
Ordinary Maint & Repairs	4,391	9,998	(5,607)
Maintenance Supplies	4,667	4,856	(189)
Maintenance Vehicle Expense	1,509	541	968
PSIP (Insurance)	<u>62,324</u>	<u>58,044</u>	<u>4,281</u>
Total Bldgs Utilities & Maint.	137,342	149,046	(11,704)
Extraordinary Exp.			
Repairs & Renovations	20,315	46,288	(25,973)
Extraordinary Cap Exp.	<u>0</u>	<u>1,290</u>	<u>(1,290)</u>
Total Extraordinary Exp.	20,315	47,578	(27,263)
Total Expense	<u>\$744,220</u>	<u>\$753,741</u>	<u>(\$9,521)</u>
Income / Loss	\$42,924	\$40,852	\$2,072